

Under My Elm Country Discoveries And Reflections

The 'Fiscal Presource Curse': Giant Discoveries and Debt Sustainability Drug Discovery and Traditional Chinese Medicine Our Country The Resources of Modern Countries ... Reprinted, with ... Additions, from Fraser's Magazine A Chronological History of Voyages and Discoveries in the South Seas: 1620-1688 The Manufacturer and Builder Harper's popular cyclopedia of U.S. history The National Quarterly Review A Pictorial School History of the United States History of the Upper Ohio Valley, with Family History and Biographical Sketches: History of the upper Ohio valley, by G. L. Cranmer. Ohio county, W. Va., by the G. L. Cranmer. The Pan-handle, by G. L. Cranmer. Medical history of the Pan-handle, by S. L. Jepson. Biographical sketches, Brooke, Hancock and Marshall cos., W. Va History of Wayne County, Indiana, from Its First Settlement to the Present Time World Almanac and Encyclopedia The People's Standard History of the United States The History of Marshall County, Iowa The Encyclopædia Britannica Bookseller The Magazine of American History with Notes and Queries The National Magazine; A Monthly Journal of American History History of the United States, from the Discovery of the American Continent: The American revolution considered in its causes Maritime Discovery Matteo Ruzzante Yuan Lin Benson John Lossing Alexander Johnstone Wilson James Burney Peter Henri Van der Weyde Benson John Lossing John Jacob Anderson Andrew White Young Edward Sylvester Ellis Brookhaven Press George Bancroft Charles Rathbone Low

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this paper investigates the dynamic impact of natural resource discoveries on government debt sustainability we use a natural experiment framework in which the timing of discoveries is treated as an exogenous source of within country variation we combine data on government debt fiscal stress and debt distress episodes on a large panel of countries over 1970 2012 with a global repository of giant oil gas and mineral discoveries we find strong and robust evidence of a fiscal presource curse i e natural resources can jeopardize fiscal sustainability even before the first drop of oil is pumped specifically we find that giant discoveries mostly of oil and gas lead to permanently higher government debt and eventually debt distress episodes specially in countries with weaker political institutions and governance this evidence suggest that the curse can be mitigated and even prevented by pursuing prudent fiscal policies and borrowing strategies strengthening fiscal governance and implementing transparent and robust fiscal frameworks for resource management

the first international conference on traditional chinese medicine science regulation and globalization was held from august 30 to september 2 2000 at the university of maryland at college park maryland there were approximately 250 participants from the peoples republic of china taiwan hong kong and the united states this objective of this conference was to promote international collaboration for the modernization of traditional chinese herbal medicines tcm and their introduction into the global health care system it was mainly sponsored by the ministry of science and technology of the people s republic of china and the nlli national center for complementary and alternative medicine nccam it was organized by dr william tai then director of the institute of global chinese affairs at the university of maryland and dr yuan lin president of marco polo technologies bethesda md this conference was conceived by dr tai two years earlier recognizing that this was an appropriate time and also the unique location of the university of maryland today there is a growing recognition of the of alternative medicine in modem societies and the rapid loss of importance knowledge about traditional methods for the treatment of the multitude of human illnesses found throughout the world tcm has been in common use in china for thousands of years and many of its formulations are well defined

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